



SUBLEASE AGREEMENT

IT IS AGREED, this ____ day of _____, 20____, by and between General Property, Inc., P.O. Box 704, Ames, Iowa, (“Landlord”) and _____ (“Tenant(s)”) and _____ (“Subleaser(s)”) that Landlord and Tenant(s) hereby sublet to Subleaser(s), and Subleaser(s) hereby sublease from Landlord and Tenant(s) the following premises locally known as _____ (“Premises”) from and after the ____ day of _____, 20____ until termination of this agreement on the ____ day of _____, 20____ on the following terms and conditions:

1. **RESPONSIBILITY.** Subleaser(s) agrees to join in responsibility for rent in the amount of \$_____ per month (LOCAL CHECKS, CASH, OR MONEY ORDER ONLY). The first payment of \$_____ becoming due on _____ and the full month’s rent of \$_____, in advance, on the _____ day of each month thereafter during the term of this sublease agreement. Subleaser(s) further agrees to join in responsibility for damages and cleaning, and to be bound by all rules, regulations and provisions contained in the existing Rental Agreement between Landlord and Tenant(s) for the Premises.
2. **POSSESSION.** Tenant(s) agrees to give possession of the Premises to Subleaser(s) on the ____ day of _____, 20____ (“Date of Possession”) and Subleaser(s) agrees to accept possession on the same. Tenant(s) shall remove all personal belongings from the Premises by the Date of Possession.
3. **SUBLEASE FEE.** A sublease fee of \$_____ is due to Landlord, of which \$_____ has been paid. All rent and fees must be current before sublease begins.
4. **SECURITY DEPOSIT AND REMEDIES.** A security deposit of \$_____ is currently being held by Landlord. Upon execution of this Agreement, Subleaser(s) shall provide a security deposit of \$_____ (“Sublease Deposit”) to be held by Landlord along with the current security deposit. Tenant(s) may collect the Sublease Deposit from Landlord in the event that a) Subleaser(s) takes possession of the Premises on the Date of Possession, or b) Subleaser(s) fails to take possession on the Date of Possession. In the event that Tenant(s) fails to give Subleaser(s) possession on the Date of Possession, the Sublease Deposit may be collected from Landlord by Subleaser(s) and Tenant(s) shall pay \$_____ to Subleaser(s) as liquidated damages. At the execution of this agreement, Subleaser(s) shall also render other deposits as directed by Landlord for pets, waterbeds, or anything else deemed necessary by Landlord.
5. **FAILURE TO UPHOLD RESPONSIBILITIES.** Tenant(s) acknowledges that Tenant(s) shall remain responsible for existing Rental Agreement in the event that Subleaser(s) fail to uphold responsibilities hereunder. Subleaser(s) acknowledges that Tenant(s) may recover the actual damages sustained by the Tenant(s) and reasonable attorney’s fees if Subleaser(s) fails to uphold responsibilities hereunder.



6. VEHICLE POLICY. Subleser(s) may park the following vehicles on premises with exception to the lawn:

Vehicle 1

The make is _____
 The model is _____
 The year is _____
 The color is _____
 The owner is _____
 The license plate is _____

Vehicle 3

The make is _____
 The model is _____
 The year is _____
 The color is _____
 The owner is _____
 The license plate is _____

Vehicle 2

The make is _____
 The model is _____
 The year is _____
 The color is _____
 The owner is _____
 The license plate is _____

Vehicle 4

The make is _____
 The model is _____
 The year is _____
 The color is _____
 The owner is _____
 The license plate is _____

EXECUTED IN TRIPLICATE

By: General Property, Inc.

 Agent Date

By: Tenant(s)

 Tenant 1 Date

 Tenant 2 Date

 Tenant 3 Date

By: Subleser(s)

 Subleser 1 Date

 Subleser 2 Date

 Subleser 3 Date